


# 2020-2021 Budget

## ADMINISTRATIVE ADJUSTMENTS PART A




DUE TO TO EXTENUATING CIRCUMSTANCES, ADMINISTRATION WILL BE RECOMMENDING A REDUCTION OF \$575,000 FROM THE TENTATIVE BUDGET. THIS WILL TAKE PLACE AT THE PUBLIC HEARING, WHICH IS SCHEDULED FOR MAY 7, 2020.

The reduction is comprised of:

- Deferring Hillside parking lot expansion
- Deferring replacement of strength training equipment at LHS

# 2020-2021 Budget

## ADMINISTRATIVE ADJUSTMENTS PART B



ADMINISTRATION IS RECOMMENDING A BUDGETARY LINE CALLED “CRISIS MANAGEMENT” THAT WILL BE ESTABLISHED WITH \$1,000,000 AND IS COMPRISED OF REDUCTIONS OF LINES THAT WERE INCLUDED IN THE TENTATIVE BUDGET, SUCH AS:

- Flexible seating for schools
- Reducing district wide travel and workshops
- Deferring multiple capital projects including:
  - Project Adventure Walls at multiple schools
  - Sanding and refinishing gym floors at multiple schools
  - Not replacing carpets in certain spaces at multiple schools
  - Other various projects

# 2020-2021 Budget

## ADMINISTRATIVE ADJUSTMENTS


### MAXIMIZING EMERGENCY RESERVE



- State Statute allows a maximum of \$1,000,000 to be allocated to an Emergency Reserve. Emergency Reserve funds can be used for unforeseen items such as security and safety concerns
- District currently has \$323,335 in Emergency Reserve
- Recommendation will be to transfer \$676,665 into the Emergency Reserve, which will be generated from savings from the 2019/2020 school year budget due to a reduction of operating expenses based on our buildings not being open

# 2020-2021 Budget

## ADMINISTRATIVE ADJUSTMENTS PART C



Administrative recommendation is to monitor certain other aspects of the budget, which will be utilized in the event the unforeseen expenses or a reduction of expected revenues exceed monies allocated in the Emergency Reserve or the budgetary line established for Crisis Management.